

PiiQ Risk Partners
2 Minster Court, Mincing Lane
London
EC3R 7PD

20-Sep-2022

Reference: DAS30023

CERTIFICATE OF INSURANCE

TO WHOM IT MAY CONCERN

This is to certify that in our capacity as Insurance Brokers we have placed Insurance in the name of Dassault Aviation and/or ExecuJet MRO Services (Pty) Ltd and/or ExecuJet MRO Services Malaysia Sdn. Bhd. and/or ExecuJet Handling Services Sdn Bhd and/ or ExecuJet MRO Services Australia Pty Ltd and/or ExecuJet MRO Services Belgium NV and/or ExecuJet MRO Services New Zealand Ltd and/ or ExecuJet MRO Services Middle East FZCO and/or ExecuJet MRO Services Middle East LLC and/ or ExecuJet Haite Aviation Services China Co Ltd and/or Dassault Aviation Business Services and/or Dassault Aviation Business Services FBO SA and/or Dassault Aviation Business Services SA. and/or Dassault Aviation Business Services Le Bourget SAS and/or Dassault Aviation Business Services UK Limited and/or Dassault Aviation Business Services Portugal, Unipessoal LDA and /or associated and/or subsidiary and/or affiliated companies now existing or as may be hereafter constituted, jointly and severally, for their respective rights and interests, covering their aviation operations against the following risks and up to the limits stated below:

1. AVIATION PRODUCTS LIABILITY INSURANCE, for a Combined Single Limit (Bodily Injury/Property Damage) of USD250,000,000 any one occurrence, and in the annual aggregate
2. AVIATION GROUNDING LIABILITY INSURANCE, for a Combined Single Limit (Bodily Injury/Property Damage) of USD125,000,000 any one occurrence, and in the annual aggregate.

Coverages 1 and 2 are subject to an overall combined single limit (Bodily Injury/Property Damage) of USD250,000,000 any one occurrence and in the annual aggregate.

3. AVIATION WORKING PARTIES LIABILITY / PREMISES AND HANGARKEEPERS LIABILITY INSURANCE, for a Combined Single Limit (Bodily Injury/Property Damage) of USD250,000,000 any one occurrence.

The above mentioned coverage is subject to the War Hi-Jacking and Other Perils Exclusion Clause (Aviation) AVN48B, but coverage in respect of War and Allied Perils is provided in accordance with the Extended Coverage Endorsement (AVN52G) and subject to an overall combined single limit (Bodily Injury / Property Damage) of USD250,000,000 any one occurrence and in the annual aggregate.

Note the above aggregate limit(s) may be reduced or exhausted by claims made in respect of any interest insured under the policy(ies).

It is further certified that pursuant to an Agreement entered into between Dassault Aviation Business Services SA., NetJets Transportes Aereos, S.A., Executive Jet Management Europe, Inc. and Net Jets Inc., (the "**Agreement**"), the following insurance provisions shall apply:-

1 **Under the LEGAL LIABILITY Insurance**

- 1.1 To include NetJets Transportes Aereos, S.A., Executive Jet Management Europe, Inc. and Net Jets Inc., their parent, subsidiary and affiliated companies, including respective directors, officers, employees, agents, charter customers and guests as additional insured(s) for their respective rights and interests (the "**Additional Insured(s)**")
- 1.2 The Insurance provided hereunder shall be primary and without right of contribution from any other insurance which may be available to the **Additional Insured(s)**.
- 1.3 Except in respect of any provision for Cancellation or Automatic Termination specified in the Policy or any endorsement thereof, cover evidenced by this Certificate may only be cancelled or materially altered in a manner adverse to the **Additional Insured(s)** by the giving of not less than Thirty (30) days (but seven (7) days or such lesser period as may be customarily available in respect of War and Allied Perils) notice in writing. Notice shall be deemed to commence from the date such notice is given by the Insurers. Such notice will NOT, however, be given at normal expiry date of the Policy or any endorsement.

Subject to the terms, conditions, limitations, aggregate extension clause, exclusions and cancellation provisions of the relative Insurances with reference number(s) as held on file with Piiq Risk Partners Limited, effective for the period from 01 October 2022 to 30 September 2023 both days inclusive Standard Time at the address of Dassault Aviation.

The Insurance evidenced by this certificate and the payment of any claims under the Insurance shall not contravene any applicable embargo or sanction, where breaching such embargo or sanction would render the provision of Insurance or payment of any claim unlawful.

This certificate shall be governed by and construed in accordance with English law.



AUTHORISED SIGNATORY

SEVERAL LIABILITY NOTICE – The subscribing insurer's obligations under policies to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

Piiq Risk Partners SAS is a simplified joint-stock company duly registered under n° 882 939 978 RCS of Paris whose head office is at 13-15 rue Taitbout, 75009 Paris (France), regulated and controlled by ACPR (Autorité de Contrôle Prudentiel et de Résolution) and registered as an insurance intermediary at ORIAS under n° 20005200 acting through its UK branch, Piiq Risk Partners SAS UK Branch, whose office is at 288 Bishopsgate, London, EC2M 4QP (Companies House number BR022780). Our FCA Firm Reference Number is 938546. These details can be checked at www.fca.org.uk/firms/financial-services-register and www.orias.fr/web/guest/search